

BHURTUN TAX TRAINING INSTITUTION

Face to Face TRAINING

Venue: Le Labourdonnais Hotel, Caudan

**Effective Tax Planning: Unravel
the Grey Areas of Income Tax
and Value Added Tax
(One full day)**

**SCHEDULED ON
10 October 2023**

09h00-16H00

Fully based on case studies

MQA Approval under
process

OVERVIEW

In May 2023, Bhurtun Tax Training Institution organized a full-day theoretical training on “Advanced Taxation – Mastering the grey areas of Income Tax and VAT for efficient Tax Planning”.

Following feedback from participants, we are now organizing a fully practical training solely based on practical case studies.

Fictitious case files will be mounted for participants to identify issues and applicable legal principles.

AREAS TO BE COVERED

1. Income Tax

- Capital Allowances and Optimization of Tax Losses
- Operating leases and finance lease
- Unexplained Wealth
- Taxation in the Real Estate Sector
- Taxation of SMEs
- The arm’s length principle (Transfer pricing) and Tax Avoidance
- Deemed interest
- Charitable institutions
- Definition of supply
- In the course or furtherance of business
- VAT Implication in the Real Estate Sector
- Clawback
- Interpretation of VAT supply
- The Reverse Charge
- The different principles applying to compulsory registration and voluntary registration
- VAT splitting and tax avoidance

- Allocation of expenditure when deriving revenue and capital income
 - Tax consequences following revaluation of foreign currency account
 - Corporate tax rate of 3%
- 2. VAT**
- The 'Tax Point'
 - the wrong conception of PROFORMA INVOICE
- Supplies for which no input tax is allowed
 - Cancellation of registration
 - Repayment of tax
 - E-invoicing system
 - Deferred VAT at import
- 3. General**
- Review of MRA SOP on wholesale
 - Review of Case Law and ARC rulings

TRAINER-Me Ahmed R Bhurtun

Me Ahmed Bhurtun has over the years gathered invaluable knowledge as Legal Counsel to the Mauritius Revenue Authority (MRA) and as Vice-Chairperson of the Assessment Review Committee. He has dealt with numerous cases involving the Director General of the MRA and is well conversant with matters pertaining to Income tax (including international aspects), Value Added Tax, Customs Duties and Gaming Taxes, among others.

REGISTRATION

A fee of Rs18,000 is applicable. **Three tea-breaks and lunch** will be provided.

Discount applicable for registration of at least 3 participants.

Venue: Le Labourdonnais Waterfront Hotel, Caudan