

# BHURTUN SCHOOL OF TAXATION

## Face to Face TRAINING

### Taxation of Business Income (Four half-days)

SCHEDULED ON  
22 January 2024  
23 January 2024  
29 January 2024  
30 January 2024

09h00-12H00

MQA  
Approved

#### AREAS TO BE COVERED

##### DAY 1

1. The basis of taxation
2. The Imposition of Income Tax
3. Income Tax v Capital Gains Tax
4. Gross Income
5. Section 10 and 51
6. Trading stock
7. Incorporation and disincorporation
8. Exempt Income
9. Business Income
10. Concept of Trade

##### DAY 2

1. Allowable Deductions
  - a. Capital v Revenue Expenditure
  - b. Business Income
  - c. Capital Allowance
  - d. Treatment of losses
  - e. Unauthorised deductions
2. Rates of Income Tax
3. Taxation of different types of entities (company, société, trust...)
4. Corporate Social Responsibility

##### DAY 3

1. Mechanisms for collection of taxes
  - a. Tax Deduction at Source
  - b. Advance Payment System
  - c. Current Payment System
2. Special provisions relating to SMEs
3. Tax Avoidance and Tax Evasion
4. The arm's length concept
5. International Aspects of Taxation

##### DAY 4

1. Powers of the Director-General of the MRA
2. Returns
3. Assessments
4. Objections
5. Representations to the ARC
6. Appeals to the Supreme Court
7. Prime à L'emploi

Me Ahmed Bhurtun has over the years gathered invaluable knowledge as Legal Counsel to the Mauritius Revenue Authority (MRA) and as Vice-Chairperson of the Assessment Review Committee. He has dealt with numerous cases involving the Director General of the MRA and is well conversant with matters pertaining to Income tax (including international aspects), Value Added Tax, Customs Duties and Gaming Taxes, among others.

## DETAILS ABOUT THE TRAINING

The training will include reference to applicable enactments and regulations. All relevant Statements of Practice (SOPs), Rulings and other documents issued by the Director General will be explained.

Trainees will be referred to relevant decisions of the Supreme Court, Privy Council and the Assessment Review Committee.

The training will include case studies and computations.

## REGISTRATION

12 seats available.

A fee of Rs16,000 is applicable. **10% discount is offered for registration of at least 3 seats.** Given that the course is MQA approved, employers are eligible to appropriate refund by the HRDC.

One tea break will be provided.

Venue: Office A, 13 Rue Union, Port Louis